

Bedford Borough Council – Executive

Date of Meeting: 20 November 2024

Report by: Finance Portfolio Holder and Assistant Chief Executive (Finance)

Subject: Capital Programme Update

1 EXECUTIVE SUMMARY

- 1.1 To consider, and if satisfied, to recommend to Full Council, the Council's 10-year Capital Programme for financial years 2025/2026 to 2034/2035 and the update to the 2024/2025 capital programme.

2 RECOMMENDATION(S)

- 2.1 The Executive is requested to consider the report and, if satisfied, to:

- (a) Note the extension to 10-year Capital Programme to reflect the Council's long term ambitions;
- (b) Note the Borrowing Cap put in place across the 10 year Capital Programme
- (c) Note the impact of the revised Capital Programme and Funding on the Treasury Management Prudential Indicators.
- (d) Recommend to Full Council new bids and revisions to the Capital Programme outlined at Appendix A.
- (e) Recommend to Full Council the revised Capital Programme 2025/2026 to 2034/2035 set out in Appendix B.

3 REASONS FOR RECOMMENDATION(S)

- 3.1 To enable the Executive to consider new capital project bids for 2024/2025 and beyond and the updated capital programme incorporating new items and the proposed reprofiling of expenditure to enable the Executive to consider additions and variations to the Capital Programme. The report also provides an update on the generation of capital receipts to fund the Capital Programme and resulting level of borrowing.

4 THE CURRENT POSITION

- 4.1 *The current capital programme was approved by Full Council on 9 October 2024 and includes forecasts for 2024/2025 to 2026/2027 plus future years totalling £348.257 million gross and net expenditure before capital receipts of £99.343 million. Capital receipts is forecast at £25.027 million.*

5 DETAILS

Background

- 5.1 The Capital Programme has traditionally been prepared on this basis of a three-year rolling programme. Full Council, however, were made aware (at its meeting of 7 February 2024) of the Executive's ambition to adopt a longer-term plan of capital investment to set out more clearly the Council's vision for the future and to facilitate improved capital scheme planning and resource profiling. This approach was endorsed by the LGA Peer Review and included as a recommendation for the 2025/2026 Budget.
- 5.2 Therefore, the Programme presented sets out investment plans and financing, including a programme of capital receipt generation up to 2033/2034. Clearly the further into the future the Programme extends the less definition there will be of those Schemes, and business cases will need to be considered when more detail is available, however it is considered to be beneficial in setting clear goals and objectives for the future.
- 5.3 The Executive is committed to the provision of much needed but carefully planned and affordable investment. Modernisation of the Council's services and assets will, therefore, seek to recognise the need for support and investment for town centres, medical provision, leisure services, green solutions, care facilities and educational establishments. The programme also includes investment in assets to generate income from capital receipts
- 5.4 The Capital Programme presented is consistent with the existing Capital Strategy, however, the Capital Strategy is in the process of being updated to better reflect this change in approach, and will be presented to the Executive in January 2025, ahead of the start of the 2025/2026 financial year.
- 5.5 The Capital Strategy states that the Council must fully comply with the regulations relating to the Prudential Framework for Capital Finance in local authorities and related Prudential Indicators. As part of this process, the Executive and Council must have regard to:

- (i) The estimate of available capital finance (from capital receipts and external borrowing) needed to cover the net cost of existing committed schemes and any residual sum available for uncommitted schemes and future priority schemes;
- (ii) The estimate of capital finance resource becoming available (from capital receipts and borrowing) in the ensuing three years for uncommitted schemes and new priority schemes (e.g. from forecast new capital receipts or external funding);
- (iii) The estimated revenue implications of the proposed total programme and impact on Council Tax in terms of affordability.

5.6 **Appendix A** sets out the revisions to the Capital Programme since the programme was approved by Full Council on 9 October 2024 as follows.

Re-profiled Schemes

5.7 Re-profiled schemes show where Schemes are reporting slippage (being a delay in the timing of forecast capital works but not the capital work itself) requiring a re-phasing of the planned capital spend and/or a change in funding. £23.099 million gross expenditure, £3.509 million net expenditure has been re-profiled from 2024/2025 into later years.

Revised Schemes

5.8 The following projects have been revised within the programme (being a change to the original plan or funding) as follows:

- **Bedford Academy Expansion** (Gross £1.203 million, Net £1.203 million) – The original estimates were based on stage 2 costs and without the benefit of determination of the planning application and associated conditions. The project costs have increased as the detailed design has progressed. The costs have been reviewed and challenged with the contractor to minimise additional costs where possible.
- **Elstow Landfill Site** (Gross £4.394 million, Net £4.394 million) - This project is the next phase of the restoration of Elstow Closed landfill site. The current capping project is nearing completion, the Council now needs to ensure that it can achieve compliance with the requirements in the site Environmental Permit regarding leachate levels. The project requires an upgrade to the existing onsite Leachate Treatment Plant (LTP) to increase the volume of leachate that can be treated; replacement of the field pumping system, a concrete pad to house a leachate storage tank, caustic soda tank and associated equipment storage needs to be built and a SUD's scheme to manage surface water.

- **Property Development and Acquisition** (Gross £7.450 million, Net £7.450 million) – Provision to be made for the cost of delivering a significant uplift in Capital receipts over the 10-year programme of £115 million including income payable from land included within the Disaggregation Agreement with Central Bedfordshire Council.
- **Bedford Commercial Park** (Gross £8.970 million, Net £8.970 million) – Provision for the construction of 8 new commercial/ industrial units to increase the supply of good quality medium sized units for businesses to rent in Bedford in line with the Local Plan. The proposal, once developed, would be subject to a further Executive decision and will provide an option to retain commercial unit(s) to supplement the Council's existing commercial portfolio.
- **Vehicle Replacement Programme** (Gross £6.77 million, Net £4.649 million) The vehicle programme has been operated to maintain vehicles to the end of their useful life, moving away in recent years from a regular replacement programme. This has resulted in a number of vehicles now requiring significant levels of maintenance to remain operational. Additional funding is required to supplement the reserve held for this purpose. The scheme has been extended for five years; further consideration of the approach will be undertaken before future funding is programmed.
- **Temporary Accommodation** (Gross £15.0 million, Net £15.0 million) - Capital investment is imperative to deliver the Temporary Accommodation Acquisition Strategy approved by the Executive on 24 January 2024. This investment is a step towards increasing the Council's provision to 300 residential units. The bid will assist by delivering 170 units of modular housing as a cost-effective alternative to nightly lets, whilst also providing an improved housing offer and customer experience and provision to purchase a further 14 properties.
- **Town Centre Regeneration** - (Gross £10.0 million, Net £10.0 million) – The Council's town centres vision and delivery programme, approved by Executive at its meeting on 19 June 2024, identified a series of short, medium and long-term projects working in partnership with a range of delivery partners. The proposal is to allocate a further £10 million to contribute to the future projects identified in the programme for Bedford and Kempston that will help stimulate regeneration and economic investment. Each project will require a separate business case.
- **Primary Care Estate** – ((Gross £8.0 million, Net £10.0 million) – The Council has taken a strategic approach to working with the Integrated Care Board and wider health partners to support the delivery of new and improved health estate/GP surgeries across Bedford Borough. The increase allows for the potential purchase of land at Halsey Road for a health provision in Kempston and reflects the likely additional costs of development for the Great Barford and Wootton sites based on indicative proposals. The original bid included an estimate of external contributions to GP surgeries in general; the net budget has been updated to reflect the latest known funding available.

New Schemes

5.9 The Capital Strategy requires the Executive to consider all new bids for capital investment before making recommendations to Full Council. It should be recognised that the Council has finite resources and there are competing pressures and affordability issues that need to be taken into account. New Capital Scheme bids are set out below:

- **Byway Safety Repairs** – (Gross £0.075 million, Net £0.075 million) - Four of the Council's Byways (public rights of way with vehicular rights) have had to be closed for safety reasons due to the damage caused. These byways are deeply rutted, which causes a potential danger to all non-motorised users (horse riders, cyclists and walkers). The maintenance of these byways will enable access for a further 10 years.
- **Longholme Lake** - (Gross £0.300 million, Net £0.300 million) - The removal of silt, vegetation and sludge that has deposited in the watercourse over time and trimming back of reeds/vegetation in the lake area and inlet to maximise the water volume. The works are necessary for the future of the water body and life within it and help to reduce flooding and the growth of algae and duck weed.
- **Local Electric Vehicle Infrastructure Project (LEVI)**- (Gross £1.000 million, Net £0.000 million) - The LEVI fund's main aim is to increase availability to EV charge points in order to encourage increased EV usage. It seeks to do this by installing residential EV charge points in areas where residents do not have access to off-street parking. The scheme is funded by the Office of Zero Emission Vehicles.
- **Children's Home** - (Gross £1.836 million, Net £1.836 million) –The proposal is to establish a residential home. The home will provide permanent accommodation for a maximum of four children between five and eighteen years of either gender who are diagnosed with learning disabilities including autism, and/or challenging behaviours. The children living at the home will be Bedford Borough children who are in care and otherwise would have been accommodated in a similar residential commissioned through an external provider. This is an invest to save project that will generate in the region of £0.533 million savings pa to the revenue budget.
- **16+ Semi Independent Living** - (Gross £2.239 million, Net £2.239 million) – The proposal is to deliver semi-independent accommodation provision and a Care Experienced Hub for care leavers within their community, with a range of accommodation throughout including 12 bed semi-independent provision, a 4 bed unit to provide intensive support, a 14 bed semi-independent 18+ provision and 3 parent and baby flats for assessment and move on purposes. This is an invest to save project that will generate in the region of £1.855 million savings p.a. to the revenue budget

- **Repairs and Maintenance Programme-** (Gross £21.753 million, Net £21.753 million) This scheme will provide funding for maintenance projects across the Council's estate that have been identified as meeting the criteria for capital expenditure. The proposal will supplement the existing revenue budget, which will be reduced to reflect the additional funding, alongside the Repairs and Renewal Reserve (R&R) which will be used for emergency repairs. There is a considerable backlog of repairs and maintenance required, this fund will assist with the backlog of works identified by the condition surveys.

New Strategies

5.10 The approved capital programme includes programme strategies which represent priorities of the new Mayor and Administration. These have been further developed taking into account the latest priorities for investment and project profiling in line with affordability consideration, including the forecast capital receipts:

- **Leisure Strategy & Asset Refurbishment** (Gross £30.400 million, Net £30.400 million) – A Leisure Strategy has been developed that sets out a detailed plan for the future investment, integration and delivery of the range of local services and facilities. It is included on the agenda for consideration at this meeting. A first stage strategic review of Council owned leisure facilities has been undertaken and this has identified an investment plan to modernise facilities and to improve cost efficiency. An allocation of £30.4 million in the future capital programme is proposed that will provide for the essential refurbishment of existing leisure assets, with a minimum revenue benefit of £2.3 million per annum from this investment.
- **Corn Exchange Expansion** (Gross £16.000 million, Net £16.000 million) – The aspirations of the emerging Local Plan 2040 include the expansion of the Corn Exchange and updated Library as part of the proposed Mayes Yard regeneration in Bedford town centre. Arrangements are in hand to appoint a preferred developer for the site and it is proposed that land is safeguarded to enable a rear extension to the current Corn Exchange venue. A detailed business case is being prepared to further inform the project and revenue impact of the investment and appropriate approvals will be required before any future funding commitments are made.

Rolling Programmes

5.11 The Capital Programme includes a number of rolling programmes funded either through borrowing or ring-fenced grants. Where additional grant allocations are known these have been included within the extended 10-year Capital Programme. There are two schemes which are funded from borrowing within the programme:

- | | |
|--|-------------------|
| ○ Highways – top up to the Integrated Transport Scheme/LTP Grant | £3.210 million pa |
| ○ IT infrastructure and software | £0.500 million pa |

- 5.12 The Council has minimised the level of revenue budgets funding the Capital Programme due to the demand pressures experienced, including in adult social care and temporary accommodation, as previously reported to the Executive and Full Council. Whilst in previous years there has been capacity to “top up” capital budgets with surplus revenue funding this is no longer the case.

Other Priorities

- 5.13 The 2024/2025 Capital Programme allowed for £1.8 million to support the Efficiency Programme through the Flexible Capital Receipts Policy. The Policy was consulted on during 2023, with a view to providing greater flexibility to support Council's to fund invest to save schemes and balance their revenue budgets. An updated Flexible Capital Receipts Policy is expected this year, once the guidance is available a bid for use of this fund to deliver the savings (proposed at £10.8 million) will be added to the Capital Programme.
- 5.14 The conditions of the Flexible Capital Receipts Policy requires in-year reporting on the expenditure to be capitalised. The costs to date for each scheme are set out below. The costs remain within the £1.8 million budget and with the projection of capital receipts to be delivered in year.

Directorate	Saving Proposal	Expenditure	2024/2025 Budget £000	2024/2025 Forecast	2024/2025 Saving £000
Adults Services	Review of Adults Social Care Packages	Commissioning & Market Engagement / Placement Specialists	350	250	350
Children's Services	Commissioned review of Children's Services placements	Children's Placements Specialists	300	300	100
Children's Services	Review and recommissioning of Children's Transport	Children's Transport Specialists	100	60	50
Corporate Services	Review of Temporary Accommodation	Temporary Accommodation Specialists	200	200	2,400
Cross-Cutting	Effective contract Management and Commercialisation	Procurement Specialists	480	250	500
Cross-Cutting	Developing the Workforce Operating Model	Redundancy costs	370	370	620
			1,800	1,430	4,020

- 5.15 The Autumn Statement included funding for a number of areas which will be included in the Capital Programme at a later date which individual allocations for each Authority have been announced.

Summary Programme

- 5.16 The table below sets out a summary of the revised Capital Programme based on the changes set out above. Details of the full Capital Programme from 2024/2025 to 2033/2034 are shown at **Appendix B**.

Summary Capital Programme	2024/ 2025 £000	2025/ 2026 £000	2026/ 2027 £000	2027/ 2028 £000	Future Years £000	Total £000
Gross Directorate Budgets						
Corporate Services	14,639	28,220	8,878	6,111	17,106	74,954
Transformation	2,438	1,387	950	0	0	4,775
Children's Services	51,455	25,575	4,252	13,270	0	94,552
Environment	71,002	84,342	38,331	20,795	27,238	241,707
New Strategies	5,150	11,385	23,870	4,595	54,400	99,400
Gross Total	144,684	150,909	76,281	44,771	98,744	515,388

Capital Programme Financing

- 5.17 The Net Cost of the Capital Programme reflects the Gross Cost less specific funding (e.g. Grants / s106 funding / Community Infrastructure Levy (CIL), revenue contributions). This Net Cost is funded through a combination of Capital Receipts and Borrowing.
- 5.18 The Executive is keen to ensure that, over the long-term, external borrowing does not exceed the level of borrowing inherited at May 2023 (£60 million) together with (i) the long-term all party commitment to Wixams Station (£57 million) and (ii) the commitment to improve the leisure estate on an "invest-to save" basis as outlined in the report (£30.4 million). As such, borrowing by the end of the 10-Year programme of 31 March 2036, will not exceed £147.4 million.
- 5.19 The Executive is also committed to priority investment in services but accepts that this investment must be prudent and affordable and, as such, external funding sources are pursued wherever possible in order to limit external borrowing. Invest to save schemes will be a priority where they deliver long term revenue savings to support the revenue budget.

Capital Receipts

5.20 The Executive recognise the importance of maximising capital receipts to minimise and potentially avoid external borrowing which prompted a review of capital programme financing. Following the completion of the two exercises reported to Council on 7 February 2024, aimed at optimising capital receipts, the following has been established:

- (a) **Surplus Assets:** A thorough review of the Councils surplus assets has taken place with a view to maximising capital receipts and/or annual revenue returns. Revised and increased forecasts have been informed by consultation with officers from Property Services and Planning and a realistic and prudent level of risk assessed capital receipts, totalling £56.7 million has been factored into the forward capital programme. Each disposal would be subject to a separate report to the Executive on the proposed terms of the disposal.
- (b) **Former Bedfordshire County Council (BCC) Property Assets:** A review was launched in May 2023 to review the status of former BCC land assets and to establish the profile of expected capital receipts. The basis of agreement between Bedford Borough Council (BBC) and Central Bedfordshire Council (CBC) (agreed in 2010), requires net receipts from County Farms from 1 April 2009 to 31 March 2030 to be shared on the basis of 63% CBC and 37% BBC (the relative split of the tax bases between the two authorities), and on a reducing scale to 2050. The last distribution of net capital receipts occurred in 2017/2018.

Officers have, in liaison with CBC, now determined the status of the former BCC land in development terms and the timescale for receipt of payments due under the Agreement. The review has confirmed that a considerable acreage of land identified in the Agreement, and vested in CBC, has been allocated for development, including 199.18 acres for which BBC should receive capital receipts (at a 37% share) and further allocations of land, comprising 181.21 acres are expected with good prospects for capital receipts. The capital programme has now been updated further to reflect the profiling of receipts due from the disaggregation process, with total risk assessed capital receipts of £59.2 million has been factored into the forward capital programme. Each disposal would be subject to a separate report to the Executive on the proposed terms of the disposal.

- 5.21 A summary of the planned surplus asset sales and expected receipts from the sale of land within the disaggregation Agreement is shown in the table below. Clearly, this represents a significant increase in the scale and timing of delivery of this income stream. Additional resources have been engaged to take forward this agenda, provided for within the capital bids in paragraph 5.23 below
- 5.22 Given the uncertainty of both the values and timing of such receipts a prudent risk factor has been applied to the receipts summarised in the table below.

5.23

Summary Capital Receipts	2024/ 2025 £000	2025/ 2026 £000	2026/ 2027 £000	2027/ 2028 £000	Future Years £000	Total £000
Sale of surplus assets	2,960	24,040	19,180	5,000	9,000	60,180
Disaggregation receipts					59,160	59,160
Total	2,960	24,040	19,180	5,000	68,160	119,340

Community Infrastructure Levy (CIL)

5.24 The table below sets out the allocation to the Council's Capital Programme of the forecast Community Infrastructure Levy (CIL) receivable. This excludes any unparished CIL commitments.

CIL Summary	2024/2025 £000	2025/2026 £000	2026/2027 £000	Future Years £000	Total £000
Transporting Bedford 2020	5				5
East-West Railway				2,580	2,580
All Hallows Public Realm Improvements	15				15
Sluice Gates	60				60
Bedford Western Bypass Phase 2	47				47
Public Open Spaces Footbridges	118				118
Wixams Railway Station			3,062	16,942	20,004
Wixams Railway Station Car Park		6,296	6,031		12,327
Bedford (Secondary) Academy expansion	1,882				1,882
Daubeney Academy School		1,925			1,925
Total Commitments	2,127	8,221	9,093	19,522	38,963

5.25 Full Council in October approved the re-allocation of CIL receipts up to 2032/33 to fund the Wixams Railway Station project. Additional forecast receipts of £4 million have been included for 2033/34. These funds will be allocated to a specific scheme at the next meeting of the CIL Committee.

Capital Programme Financing Summary

- 5.26 The delivery of capital receipts is critical to the delivery of the proposed capital investment. Timing differences will occur between receipts being received and the profile of capital expenditure between now and 2034. It will be necessary to link the commencement of schemes in the programme to the delivery of these receipts to ensure that there is sufficient funding to pay for commitments as they fall due and avoid short-term borrowing to manage cashflows.

Summary Capital Programme	2024/ 2025 £000	2025/ 2026 £000	2026/ 2027 £000	2027/ 2028 £000	Future Years £000	Total £000
Gross Expenditure Programme	144,684	150,909	76,281	44,771	98,744	515,388
Specific Financing	(110,179)	(71,122)	(38,654)	(26,151)	(20,168)	(266,274)
Net Expenditure Programme	34,505	79,787	37,627	18,620	78,576	249,115
Unallocated CIL					(4,000)	(4,000)
Capital Receipts	(2,960)	(24,040)	(19,180)	(5,000)	(68,160)	(119,340)
Borrowing (net of capital receipts)	31,544	55,747	18,447	13,620	6,416	(125,774)

Revenue Impact of the Capital Programme

- 5.27 The Council relies on borrowing to fund capital investment where there is no other source of funding and this has a direct impact on the revenue budget. The level of borrowing is a factor that needs to be considered by the Council as increased borrowing will increase the associated revenue costs and as such will fall on Council Tax.
- 5.28 In considering payback from investment, the cost of borrowing has been re-calculated and, based upon the approved Minimum Revenue Provision Policy and prevailing interest rates of £95,600 per year per £1 million borrowed over 25 years. The revenue implications of the cost of borrowing and invest to save schemes will be included in the next update to the Medium Term Financial Strategy.

Prudential Indicators

- 5.29 The Capital Strategy states that the Council must fully comply with the regulations relating to the Prudential Framework for Capital Finance in local authorities and related Prudential Indicators. As part of this process, the Executive and Council must, therefore, have regard to:

- (i) The estimate of available capital finance (from capital receipts and external borrowing) needed to cover the net cost of existing committed schemes and any residual sum available for uncommitted schemes and future priority schemes.
- (ii) The estimate of capital finance resource becoming available (from capital receipts and borrowing) in the ensuing three years for uncommitted schemes and new priority schemes (e.g. from forecast new capital receipts or external funding).
- (iii) The estimated revenue implications of the proposed total programme and impact on Council Tax in terms of affordability.

5.30 The prudential indicators are included at **Appendix C**.

5.31 The Executive and Officers will continue to take advice from Arlingclose Ltd, the Council's Treasury Management Advisors, ahead of any investment and borrowing decisions.

6 KEY IMPLICATIONS

7.1 Legal Issues	The Local Government Act 2003 provides the legal basis for capital finance, namely a general power to borrow and a duty to set an affordable borrowing limit. The Local Authorities (Capital Finance and Accounting) Regulations 2003 provides operational detail and specifically states that Authorities must have regard to CIPFA's Prudential Code when setting and reviewing borrowing limits.
7.2 Policy Issues	<p>The Council's Capital Strategy sets the framework for the Capital Programme and incorporates Prudential Indicators that are set to ensure that capital investment is prudent, sustainable and affordable. It provides the overarching capital strategy and linkage to the priorities of the Corporate Plan, Directorate Service Plans and the Corporate Asset Plan. The Capital Strategy requires the Council to undertake public consultation on proposed new scheme bids for inclusion in the Council's Capital Programme.</p> <p>The Capital Programme forms part of the Council's Policy and Budget Framework and, as such, under the Council's Constitution it is required to be referred to Full Council for approval.</p>

7.3 Resource Issues	<p>The Capital Programme is funded from a number of sources including specific funding (grants), revenue contributions, capital receipts and borrowing. Borrowing defrays the cost of the capital spending over a predetermined period of time and gives rise to Minimum Revenue Provision (MRP) requiring the setting aside of Revenue Budget for the repayment of debt. The overall programme must be assessed in terms of the estimated revenue implications of each scheme including the impact on Council Tax in terms of affordability.</p>
7.4 Risks	<p>The programme presents an ambitious investment programme which will require increased resources to manage and monitor both individual schemes and the overall capital programme. Programmes later in the ten-year period will inevitably be less well defined, and subject to inflation risk. For the most part these are strategies that will require further Full Council approval before proceeding. These schemes should be developed within the proposed budget.</p> <p>The investment programme is dependent on the delivery of capital receipts, without these receipts the Programme is not affordable in revenue terms. Additional staff have been brought in to deliver these schemes, however there is a danger that receipts will be delayed as delivery is often outside the control of the Council. The Council has not had a good track record in delivering capital receipts and this will need to be carefully managed and monitored.</p> <p>Consideration will need to be given before new capital schemes are commenced whether there is likely to be sufficient capital funds available to complete the project without unnecessary temporary borrowing. A mechanism will need to be established with the Executive to mitigate the risk of unplanned borrowing costs arising.</p> <p>In relation to Capital projects, the following risks should be taken into account when considering this report:</p> <ul style="list-style-type: none"> i. Capital schemes can emerge at any time based on newly identified needs or changes in legislation which require funding to be identified; ii. The forecast cost/timing of existing schemes and the ability to undertake schemes may vary as implementation is undertaken; iii. Forecast capital receipts may not be achieved which will result in some schemes not proceeding until other sources of capital finance become available or unless further recourse is made to borrowing; iv. Key risks associated with the Capital Programme are that given the nature of Capital Projects, both in terms of cost and duration, that there is the potential for increased cost and delays in implementation leading to increased cost.

7.5 Environmental Implications	The environmental impacts of each capital scheme are considered as part of their implementation. Mitigating and adapting to climate change is now embedded within the Council's decision making and it is important that capital investments make a positive contribution to the Carbon Reduction Action Plan set out in the Carbon Reduction Strategy. Initiatives include reducing new vehicle emissions, use of electric vehicles, making Council buildings more energy efficient and installation of solar PV panels. Projects also include investing in pedestrian and cycling improvements to encourage more sustainable modes of transport.
7.6 Equalities Impact	Aspects of the capital programme are likely to be relevant and equality analyses will be completed as necessary for each project.
7.7 Impact on Families	The report includes the additional scheme for Family Hubs which will provide for the refurbishment of two children's centres to support the programme.
7.8 Community Safety and Resilience	The activity has no implications for Community Safety and Resilience.
7.9 Impact on Health and Wellbeing	The report includes additional funding to unlock blockages to securing improvements to the Health Care Estate.

7 SUMMARY OF CONSULTATIONS AND OUTCOME

7.1 The following Council units or Officers and/or other organisations have been consulted in preparing this report:

Portfolio Holder for Finance
Corporate Leadership Team

7.2 No adverse comments have been received.

8 WARD COUNCILLOR VIEWS

9 CONTACTS AND REFERENCES

Report Contact Officer	Julie McCabe, Assistant Chief Executive (Finance)
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	e-mail: julie.mccabe@bedford.gov.uk
File Reference	
Previous Minutes	Relevant Minute 28(b), Full Council 12 July 2023 Minute 95(c), Full Council 1 February 2023
Background Papers	None
Appendices	Appendix A – Capital Programme Revisions Appendix B – Revised Capital Programme Appendix C – Prudential Indicators

Capital Programme Revisions

	2024/25	2024/25	2025/26	2025/26	2026/27	2026/27	2027/28	2027/28	2028/29	2028/29	Future Years	Future Years	TOTAL	TOTAL
Project Description	Gross Budget £'000	Net Budget £'000	Gross Budget £'000	Net Budget £'000	Gross Budget £'000	Net Budget £'000	Gross Budget £'000	Net Budget £'000	Gross Budget £'000	Net Budget £'000	Net Budget £'000	Net Budget £'000	Gross Budget £'000	Net Budget £'000
Capital Report Nov 2024 Full Council	172,332	38,063	98,061	45,179	55,741	18,705	19,285	13,000	2,838	1,338	0	(16,942)	348,257	99,343
New Schemes														
NEW3 Byways Safety Repairs					75	75					0	0	75	75
NEW4 Longholme Lake - Removal of Silt and Vegetation			300	300							0	0	300	300
NEW12 RR Programme 2024/25 - 2029/30	1,501	1,501	4,002	4,002	1,685	1,685	1,949	1,949	2,616	2,616	10,000	10,000	21,753	21,753
NEW15 Bedford Local Electric Vehicle Infrastructure Project			400		500		100				0	0	1,000	
NEW20 Children's Home			1,836	1,836							0	0	1,836	1,836
NEW21 16+ Semi Independent Living			1,311	1,311	928	928					0	0	2,239	2,239
Revised Bids														
34085 Bedford Academy Expansion			1,203	1,203							0	0	1,203	1,203
32036 Restoration of Elstow Landfill Site	(215)	(215)	787	787	1,799	1,799	1,304	1,304	250	250	0	0	3,925	3,925
31129 Property Development and Acquisition Fund	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	0	0	7,450	7,450
31127 Bedford Commercial Park	25	25	7,648	7,648	897	897	400	400			0	0	8,970	8,970
32030 Vehicle Replacement Program	(4,500)	(1,000)	3,714	1,714	2,244	2,768	2,567	841	2,052	326	0	0	6,077	4,649
31131 Temporary Accommodation			5,000	5,000	5,000	5,000	5,000	5,000			0	0	15,000	15,000
32204 Town Centre Regeneration											10,000	10,000	10,000	10,000
32203 Primary Care Estate	- 2,850	- 1,850	- 1,615	1,385	7,870	6,870	3,595	2,595	1,000	1,000	0	0	8,000	10,000

Project Description	2024/25	2024/25	2025/26	2025/26	2026/27	2026/27	2027/28	2027/28	2028/29	2028/29	Future Years	Future Years	TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Net	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Reprofiled Schemes														
31127 Bedford Commercial Park	(2,750)	(2,750)	2,750	2,750										
34004 Schools Maintenance	(1,600)		1,600											
34089 Robert Bruce Demolition	(190)	(190)	190	190										
31124 Transformation	(950)	(950)			950	950							0	0
34078 Additional Schools Capacity	(893)		893											
34080 Biddenham Secondary School Expansion	(403)		403											
34084 Lincroft Academy Expansion	(5,056)		5,056											
34085 Bedford (Secondary) Academy Expansion	(2,500)		2,500										0	
34086 Sharnbrook (Primary) new/expansion							(10,000)							(10,000)
34087 Wootton / Stewartby 2 Tier (s106)	(5,762)		5,762										0	
32144 Sluice Gates	(60)		60											
32177 Bedford Park Cricket Pavilion			(169)	(169)			169	169						
32190 Embankment - Riverside Enhancement	(194)	(194)	194	194										
32202 Leisure Sites & Essential works	(2,000)	(2,000)	2,000	2,000										
32205 Strategic Waterway Link														
32209 BIAA Replacement Running Track	(100)	(100)	100	100									0	0
32210 Bedford Hockey Club Pitch Refurbishment	(500)	(500)	500	500									(0)	(0)
32211 Improvements	(500)	(500)	500	500									(0)	(0)
32215 Introduction of food waste collection scheme	(1,569)		1,569											
32037 Highways Maintenance (LTP)	(350)		350											
32041 Integrated Transport Schemes (LTP)	(400)		400											
32153 Public Open Spaces Footbridges	(133)		133											
32007 Disabled Facilities Grants	(502)		105		289		108							
32214 Feasibility Studies	(300)	(300)	300	300										
32012 Affordable Housing (S106)	(162)		162											
32059 Bringing Empty Homes Back into Use	(877)	(877)	877	877										
32167 Wixams Railway Station	4,850	4,850	(3,310)	(3,310)	(1,540)	(1,540)								
32194 Wixams Railway Station Car Park			3,000	3,000	(3,000)	(3,000)								
32168 East-West Railway (Western Section)														
32200 Unparished CIL Schemes	(200)		(153)		353									
32165 Bromham Road cycle bridge							(2,838)			(1,338)	2,838	1,338		
Rolling Programme														
32041 Integrated Transport Schemes (LTP)							1,162						1,162	
32037 Highways Maintenance (LTP)							3,728						3,728	
32040 Highways (BBC funded)							3,210	3,210	3,210	3,210	16,050	16,050	22,470	22,470
34004 Schools Maintenance							1,772						1,772	
34008 Schools Building Works - Devolved Formula Capital							270						270	
31028 IT Infrastructure & Software							500	500	500	500	2,500	2,500	3,500	3,500
New Strategies														
NEW22 Bedford Corn Exchange Expansion											16,000	16,000	16,000	16,000
NEW23 Leisure Vision			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	26,400	26,400	30,400	30,400
Total Revisions	(27,648)	(3,560)	52,847	34,608	20,540	18,922	25,486	8,458	12,118	9,054	83,788	82,288	167,131	149,770
Revised Capital Programme	144,683	34,504	150,908	79,787	76,281	37,627	44,771	21,458	14,956	10,392	83,788	65,346	515,388	249,114

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Project Description	Previous Years		Previous Years		2029/30	2029/30	2030/31	2030/31	2031/32	2031/32	2032/33	2032/33	2033/34	2033/34	Future Years		TOTAL	TOTAL
	Gross	Gross	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Capital Report Nov 2024 Full Council	348,257	116,285		0	(16,942)		0		0		0		0		0		0	
New Schemes																		
NEW3 Byways Safety Repairs	75	75															75	75
NEW4 Longholme Lake - Removal of Silt and Vegetation	300	300															300	300
NEW12 RR Programme 2024/25 - 2029/30	11,753	11,753	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000			21,753	21,753
NEW15 Bedford Local Electric Vehicle Infrastructure Project	1,000	0															1,000	
NEW20 Children's Home	1,836	1,836															1,836	1,836
NEW21 16+ Semi Independent Living	2,239	2,239															2,239	2,239
	0	0																
Revised Bids	0	0																
34085 Bedford Academy Expansion	1,203	1,203															1,203	1,203
32036 Restoration of Elstow Landfill Site	3,925	3,925															3,925	3,925
31129 Property Development and Acquisition Fund	7,450	7,450															7,450	7,450
31127 Bedford Commercial Park	8,970	8,970															8,970	8,970
32030 Vehicle Replacement Program	6,077	4,649															6,077	4,649
31131 Temporary Accomodation	15,000	15,000															15,000	15,000
32204 Town Centre Regeneration	-	-							2,500	2,500			2,500	2,500	5,000	5,000	10,000	10,000
32203 Primary Care Estate	8,000	10,000															8,000	10,000

Project Description	Previous Years		Previous Years		2029/30	2029/30	2030/31	2030/31	2031/32	2031/32	2032/33	2032/33	2033/34	2033/34	Future Years		TOTAL	TOTAL
	Gross Budget	Gross Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Reprofiled Schemes	0	0																
31127 Bedford Commercial Park	0	0																
34004 Schools Maintenance	0	0																
34089 Robert Bruce Demolition	0	0																
31124 Transformation	0	0															0	0
34078 Additional Schools Capacity	0	0																
34080 Biddenham Secondary School Expansion	0	0																
34084 Lincroft Academy Expansion	0	0																
34085 Bedford (Secondary) Academy Expansion	0	0															0	
34086 Sharnbrook (Primary) new/expansion	0	(10,000)															0	(10,000)
34087 Wootton / Stewartby 2 Tier (s106)	0	0															0	
32144 Sluice Gates	0	0																
32177 Bedford Park Cricket Pavilion	0	0																
32190 Embankment - Riverside Enhancement	0	0																
32202 Leisure Sites & Essential works	0	0																
32205 Strategic Waterway Link	0	0																
32209 BIAA Replacement Running Track	0	0															0	0
32210 Bedford Hockey Club Pitch Refurbishment	(0)	(0)															(0)	(0)
32211 Improvements	(0)	(0)															(0)	(0)
32215 Introduction of food waste collection scheme	0	0																
32037 Highways Maintenance (LTP)	0	0																
32041 Integrated Transport Schemes (LTP)	0	0																
32153 Public Open Spaces Footbridges	0	0																
32007 Disabled Facilities Grants	0	0																
32214 Feasibility Studies	0	0																
32012 Affordable Housing (S106)	0	0																
32059 Bringing Empty Homes Back into Use	0	0																
32167 Wixams Railway Station	0	0																
32194 Wixams Railway Station Car Park	0	0																
32168 East-West Railway (Western Section)	0	0																
32200 Unparished CIL Schemes	0	0																
32165 Bromham Road cycle bridge	(2,838)	(1,338)							2,838	1,338								
	0	0																
	0	0																
Rolling Programme	0	0																
32041 Integrated Transport Schemes (LTP)	1,162	0															1,162	
32037 Highways Maintenance (LTP)	3,728	0															3,728	
32040 Highways (BBC funded)	6,420	6,420	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210				22,470	22,470
34004 Schools Maintenance	1,772	0															1,772	
34008 Schools Building Works - Devolved Formula Capital	270	0															270	
31028 IT Infrastructure & Software	1,000	1,000	500	500	500	500	500	500	500	500	500	500	500				3,500	3,500
	0	0																
New Strategies	0	0																
NEW22 Bedford Corn Exchange Expansion	0	0									6,000	6,000	8,000	8,000	2,000	2,000	16,000	16,000
NEW23 Leisure Vision	4,000	4,000	10,000	10,000	10,000	10,000	6,400	6,400									30,400	30,400
	0	0																
Total Revisions	83,343	67,482	15,710	15,710	15,710	15,710	17,448	15,948	11,710	11,710	16,210	16,210	7,000	7,000			167,131	149,770
Revised Capital Programme	431,600	183,768	15,710	(1,232)	15,710	15,710	17,448	15,948	11,710	11,710	16,210	16,210	7,000	7,000			515,388	249,114

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Revised Capital Programme

Project Description	2024/25	2024/25	2025/26	2025/26	2026/27	2026/27	2027/28	2027/28	2028/29	2028/29	re Years	re Years	TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Commercial Services & Business Transformation														
31127 Bedford Commercial Park	336	336	10,398	10,398	897	897	400	400					12,031	12,031
31129 Borough Development and Regeneration Fund	5,173	5,173	6,507	6,507	3,990	3,990	1,490	1,490	1,490	1,490			18,650	18,650
32195 Brookside Care Home Improvements	265	0											265	0
32197 Brunel Road Industrial Estate Roofs	887	887											887	887
34004 Schools Maintenance	3,000		5,036		1,806		1,772						11,614	
34089 Robert Bruce Demolition	1,300	1,300	190	190									1,490	1,490
NEW11 Borough Hall Programmed Works														
NEW12RR Programme 2024/25 - 2029/30	1,501	1,501	4,002	4,002	1,685	1,685	1,949	1,949	2,616	2,616	10,000	10,000	21,753	21,753
Technology														
31030 HR System Migration	57	57											57	57
31028 IT Infrastructure & Software	2,120	1,620	2,087	1,587	500		500	500	500	500	2,500	2,500	8,207	6,707
Corporate Services TOTAL	14,639	10,874	28,220	22,684	8,878	6,572	6,111	4,339	4,606	4,606	12,500	12,500	74,953	61,575
Transformation														
32216 Transformation - Utilisation of Flexible Capital Receipts	1,800	1,800											1,800	1,800
31124 Transformation	638	638	1,387	1,387	950	950							2,975	2,975
Transformation TOTAL	2,438	2,438	1,387	1,387	950	950							4,775	4,775
New Strategies														
32203 Primary Care Estate	150	150	2,385	1,385	9,870	7,870	3,595	2,595	1,000	1,000			17,000	13,000
32204 Town Centre Regeneration	4,000	4,000	8,000	4,000	13,000	3,000					10,000	10,000	35,000	21,000
32207 Cemetery Provision	1,000	1,000											1,000	1,000
New Strategies TOTAL	5,150	5,150	10,385	5,385	22,870	10,870	3,595	2,595	1,000	1,000	10,000	10,000	53,000	35,000

Project Description	2024/25	2024/25	2025/26	2025/26	2026/27	2026/27	2027/28	2027/28	2028/29	2028/29	re Years	re Years	TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Schools														
34008 Schools Building Works - Devolved Formula Capital	536		270		275		270						1,351	
34024 Schools Self Funded Projects	0												0	
34069 Special Educational Needs and/or disability	467												467	
34077 Bedford Special School	7,729	-16,274											7,729	-16,274
34078 Additional Schools Capacity			893										893	
34080 Biddenham Secondary School Expansion	0		403										403	
34081 Wixams Tree Primary 1FE Expansion	0												0	
34082 Wixams Secondary Academy Expansion	14,541	0											14,541	0
34083 New Primary School in Wixams	8,100	0											8,100	0
34084 Lincroft Academy Expansion	6,486		6,056	410									12,542	410
34085 Bedford (Secondary) Academy Expansion	8,797	0	5,203	1,203									14,000	1,203
34086 Sharnbrook (Primary) new/expansion							13,000	3,000					13,000	3,000
34087 Wootton / Stewartby 2 Tier (s106)	4,000		5,762										9,762	
34088 Family Hubs	4	0											4	0
34090 Daubeney Academy School	500		3,841	0	3,049								7,390	0
34091 Expansion of Childcare Places	295												295	
NEW20 Children's Home			1,836	1,836									1,836	1,836
NEW21 16+ Semi Independent Living			1,311	1,311	928	928							2,239	2,239
Children's Services TOTAL	51,455	-16,274	25,575	4,760	4,252	928	13,270	3,000					94,552	-7,586
Environment														
32036 Elstow Landfill	50	50	969	969	1,799	1,799	1,304	1,304	250	250			4,372	4,372
32180 Bedford Green Energy Innovation Park														
32114 Carbon Management Programme	340	340											340	340
32144 Sluice Gates			60										60	
32177 Bedford Park Cricket Pavilion				-112	169	57	169	169					338	114
32185 Solar Panels on Council Car Parks/Buildings	200	200											200	200
32184 Protective Measures for Parks	97	14											97	14
32186 Footways Renewal & Dropped Kerbs	196	196											196	196
32189 Kempston Natural Flood Management (West)	485	-15											485	-15
32190 Embankment - Riverside Enhancement	193	193	194	194									387	387
32201 Tree Planting Schemes	224	0	25										249	0
32202 Leisure Sites & Essential works	1,449	1,449	2,000	2,000									3,449	3,449
32205 Strategic Waterway Link	600		600		1,500		1,763						4,463	
32206 Leisure Complex & Asset Refurbishment Phase 1			500	500	1,500	1,500							2,000	2,000
32209 BIAA Replacement Running Track	150	150	1,100	1,100									1,250	1,250
32210 Bedford Hockey Club Pitch Refurbishment			500	500									500	500
32211 Bedford Athletics Rugby Club Parking Capacity Improvements			500	500									500	500
32212 Leisure Village	250	250											250	250
32213 Howard Centre Lighting	100	100											100	100
32215 Introduction of food waste collection scheme			1,569										1,569	
32217 Kempston Pool PV Panels	243												243	
NEW3 Byways Safety Repairs					75	75							75	75
NEW4 Longholme Lake - Removal of Silt and Vegetation			300	300									300	300
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Project Description	2024/25	2024/25	2025/26	2025/26	2026/27	2026/27	2027/28	2027/28	2028/29	2028/29	re Years	re Years	TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Transport, Highways & Engineers														
32037 Highways Maintenance (LTP)	3,616	-231	4,548		4,198		3,728						16,090	-231
32041 Integrated Transport Schemes (LTP)	2,225	200	1,902		1,492		1,162						6,781	200
32040 Highways (BBC funded)	4,464	4,417	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	16,050	16,050	33,354	33,307
32183 Murdock Road Resurfacing Works	0	0											0	0
32092 Bedford Western Bypass Phase 2														
32159 Transporting Bedford 2020	169	0											169	0
32182 Halsey Road Drainage System	784	784											784	784
32174 Average Speed Cameras	358	215											358	215
32169 School Parking Enforcement Cameras	650												650	
32165 Bromham Road cycle bridge			0								2,838	1,338	2,838	1,338
32153 Public Open Spaces Footbridges	0		133										133	
32176 All Hallows Public Realm Improvements	15												15	
32030 Vehicle, Plant & Equipment Programme	1,235		5,964	1,714	4,494	2,768	2,567	841	2,052	326			16,312	5,649
32145 Depot Enhancements														
32007 Disabled Facilities Grants	1,765	0	2,050	0	2,050		2,050						7,915	0
32193 Social Housing Decarbonisation Fund	1,220												1,220	
32196 A6 Paula Radcliffe Way – Highway Corridor	220	220											220	220
32198 Riverstreet Multi Story Car Park Lifts	276	36											276	36
32214 Feasibility Studies	200	200	300	300									500	500
NEW15 Bedford Local Electric Vehicle Infrastructure Project			400		500		100						1,000	
Planning, Infrastructure and Growth														
31114 Superfast Broadband Project	366	366											366	366
31134 High Street Heritage Action Zone (HSHAZ)	472	-227											472	-227
31136 Town Deal	10,356		7,134										17,490	
32012 Affordable Housing (S106)			384										384	
32059 Bringing Empty Homes Back into Use	198	198	1,602	1,602									1,800	1,800
32085 S106 Payments														
32167 Wixams Railway Station	16,350	4,850	37,290	23,794	8,960	5,898					-16,942		62,600	17,600
32194 Wixams Railway Station Car Park		0	3,000	3,000	3,031	-3,000							6,031	
32168 East-West Railway (Western Section)	0		0				-258		2,838				2,580	
32200 Unparished CIL Schemes			350		353								703	
32208 UK Shared Prosperity Fund	692		578										1,270	
Housing														
31131 Temporary Accommodation (Supported and In Need of Priority Housing)	19,065	17,236	7,180	5,000	5,000	5,000	5,000	5,000					36,245	32,236
31068 Gypsy and Traveller Pitches	518	286											518	286
31137 Local Authority Housing Fund - Homes for Refugees	1,211	838											1,211	838
Environment TOTAL	71,002	32,316	84,342	44,571	38,331	17,307	20,795	10,524	8,350	3,786	18,888	446	241,707	108,950
Strategies requiring business case development & approval														
NEW22 Bedford Corn Exchange Expansion											16,000	16,000	16,000	16,000
NEW23 Leisure Vision			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	26,400	26,400	30,400	30,400
Strategies TOTAL			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	42,400	42,400	46,400	46,400
GRAND TOTAL	144,683	34,504	150,908	79,787	76,281	37,627	44,771	21,458	14,956	10,392	83,788	65,346	515,388	249,114

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Project Description	Previous Years		Previous Years		2029/30	2029/30	2030/31	2030/31	2031/32	2031/32	2032/33	2032/33	2033/34	2033/34	Future Years		TOTAL	TOTAL
	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget	Gross Budget	Net Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Commercial Services & Business Transformation																		
31127 Bedford Commercial Park	12,031	12,031															12,031	12,031
31129 Borough Development and Regeneration Fund	18,650	18,650															18,650	18,650
32195 Brookside Care Home Improvements	265	0															265	0
32197 Brunel Road Industrial Estate Roofs	887	887															887	887
34004 Schools Maintenance	11,614																11,614	
34089 Robert Bruce Demolition	1,490	1,490															1,490	1,490
NEW11 Borough Hall Programmed Works																		
NEW12 RR Programme 2024/25 - 2029/30	11,753	11,753	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000			21,753	21,753
Technology																		
31030 HR System Migration	57	57															57	57
31028 IT Infrastructure & Software	5,707	4,207	500	500	500	500	500	500	500	500	500	500	500	500			8,207	6,707
Corporate Services TOTAL	62,453	49,075	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500			74,953	61,575
Transformation																		
32216 Transformation - Utilisation of Flexible Capital Receipts	1,800	1,800															1,800	1,800
31124 Transformation	2,975	2,975															2,975	2,975
Transformation TOTAL	4,775	4,775															4,775	4,775
New Strategies																		
32203 Primary Care Estate	17,000	13,000															17,000	13,000
32204 Town Centre Regeneration	25,000	11,000						2,500	2,500				2,500	2,500	5,000	5,000	35,000	21,000
32207 Cemetery Provision	1,000	1,000															1,000	1,000
New Strategies TOTAL	43,000	25,000						2,500	2,500				2,500	2,500	5,000	5,000	53,000	35,000

Project Description	Previous Years		Previous Years		2029/30	2029/30	2030/31	2030/31	2031/32	2031/32	2032/33	2032/33	2033/34	2033/34	Future Years		TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Schools																		
34008 Schools Building Works - Devolved Formula Capital	1,351																1,351	
34024 Schools Self Funded Projects	0																0	
34069 Special Educational Needs and/or disability	467																467	
34077 Bedford Special School	7,729	-16,274															7,729	-16,274
34078 Additional Schools Capacity	893																893	
34080 Biddenham Secondary School Expansion	403																403	
34081 Wixams Tree Primary 1FE Expansion	0																0	
34082 Wixams Secondary Academy Expansion	14,541	0															14,541	0
34083 New Primary School in Wixams	8,100	0															8,100	0
34084 Lincroft Academy Expansion	12,542	410															12,542	410
34085 Bedford (Secondary) Academy Expansion	14,000	1,203															14,000	1,203
34086 Sharnbrook (Primary) new/expansion	13,000	3,000															13,000	3,000
34087 Wootton / Stewartby 2 Tier (s106)	9,762																9,762	
34088 Family Hubs	4	0															4	0
34090 Daubeney Academy School	7,390	0															7,390	0
34091 Expansion of Childcare Places	295																295	
NEW20 Children's Home	1,836	1,836															1,836	1,836
NEW21 16+ Semi Independent Living	2,239	2,239															2,239	2,239
Children's Services TOTAL	94,552	-7,586															94,552	-7,586
Environment																		
32036 Elstow Landfill	4,372	4,372															4,372	4,372
32180 Bedford Green Energy Innovation Park																		
32114 Carbon Management Programme	340	340															340	340
32144 Sluice Gates	60																60	
32177 Bedford Park Cricket Pavilion	338	114															338	114
32185 Solar Panels on Council Car Parks/Buildings	200	200															200	200
32184 Protective Measures for Parks	97	14															97	14
32186 Footways Renewal & Dropped Kerbs	196	196															196	196
32189 Kempston Natural Flood Management (West)	485	-15															485	-15
32190 Embankment - Riverside Enhancement	387	387															387	387
32201 Tree Planting Schemes	249	0															249	0
32202 Leisure Sites & Essential works	3,449	3,449															3,449	3,449
32205 Strategic Waterway Link	4,463																4,463	
32206 Leisure Complex & Asset Refurbishment Phase 1	2,000	2,000															2,000	2,000
32209 BIAA Replacement Running Track	1,250	1,250															1,250	1,250
32210 Bedford Hockey Club Pitch Refurbishment	500	500															500	500
32211 Bedford Athletics Rugby Club Parking Capacity Improvements	500	500															500	500
32212 Leisure Village	250	250															250	250
32213 Howard Centre Lighting	100	100															100	100
32215 Introduction of food waste collection scheme	1,569																1,569	
32217 Kempston Pool PV Panels	243																243	
NEW3 Byways Safety Repairs	75	75															75	75
NEW4 Longholme Lake - Removal of Silt and Vegetation	300	300															300	300

Executive – 20 November 2024

Capital Programme Update

Project Description	Previous Years		Previous Years		2029/30	2029/30	2030/31	2030/31	2031/32	2031/32	2032/33	2032/33	2033/34	2033/34	Future Years		TOTAL	TOTAL
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0	£'0
Transport, Highways & Engineers																		
32037 Highways Maintenance (LTP)	16,090	-231															16,090	-231
32041 Integrated Transport Schemes (LTP)	6,781	200															6,781	200
32040 Highways (BBC funded)	17,304	17,257	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210	3,210			33,354	33,307
32183 Murdock Road Resurfacing Works	0	0															0	0
32092 Bedford Western Bypass Phase 2																		
32159 Transporting Bedford 2020	169	0															169	0
32182 Halsey Road Drainage System	784	784															784	784
32174 Average Speed Cameras	358	215															358	215
32169 School Parking Enforcement Cameras	650																650	
32165 Bromham Road cycle bridge	0							2,838	1,338								2,838	1,338
32153 Public Open Spaces Footbridges	133																133	
32176 All Hallows Public Realm Improvements	15																15	
32030 Vehicle, Plant & Equipment Programme	16,312	5,649															16,312	5,649
32145 Depot Enhancements																		
32007 Disabled Facilities Grants	7,915	0															7,915	0
32193 Social Housing Decarbonisation Fund	1,220																1,220	
32196 A6 Paula Radcliffe Way – Highway Corridor	220	220															220	220
32198 Riverstreet Multi Story Car Park Lifts	276	36															276	36
32214 Feasibility Studies	500	500															500	500
NEW15 Bedford Local Electric Vehicle Infrastructure Project	1,000																1,000	
Planning, Infrastructure and Growth																		
31114 Superfast Broadband Project	366	366															366	366
31134 High Street Heritage Action Zone (HSHAZ)	472	-227															472	-227
31136 Town Deal	17,490																17,490	
32012 Affordable Housing (S106)	384																384	
32059 Bringing Empty Homes Back into Use	1,800	1,800															1,800	1,800
32085 S106 Payments																		
32167 Wixams Railway Station	62,600	34,542		-16,942													62,600	17,600
32194 Wixams Railway Station Car Park	6,031																6,031	
32168 East-West Railway (Western Section)	2,580																2,580	
32200 Unparished CIL Schemes	703																703	
32208 UK Shared Prosperity Fund	1,270																1,270	
Housing																		
31131 Temporary Accommodation (Supported and In Need of Priority Housing)	36,245	32,236															36,245	32,236
31068 Gypsy and Traveller Pitches	518	286															518	286
31137 Local Authority Housing Fund - Homes for Refugees	1,211	838															1,211	838
Environment TOTAL	222,819	108,504	3,210	-13,732	3,210	3,210	6,048	4,548	3,210	3,210	3,210	3,210	3,210	3,210			241,707	108,950
Strategies requiring business case development & approval																		
NEW22 Bedford Corn Exchange Expansion											6,000	6,000	8,000	8,000	2,000	2,000	16,000	16,000
NEW23 Leisure Vision	4,000	4,000	10,000	10,000	10,000	10,000	6,400	6,400									30,400	30,400
Strategies TOTAL	4,000	4,000	10,000	10,000	10,000	10,000	6,400	6,400	6,000	6,000	8,000	8,000	8,000	8,000	2,000	2,000	46,400	46,400
GRAND TOTAL	431,600	183,768	15,710	-1,232	15,710	15,710	17,448	15,948	11,710	11,710	16,210	16,210	16,210	16,210	7,000	7,000	515,388	249,114

Executive – 20 November 2024

Capital Programme Update

Prudential Indicators

1. Estimates of Capital Expenditure (National Indicator)

This indicator provides the level of gross capital expenditure that is estimated to be incurred. The estimated expenditure includes schemes where funding has already been approved.

	2023/2024 Actual £'000	2024/2025 Forecast £'000	2025/2026 Forecast £'000	2026/2027 Forecast £'000	2027/2028 Forecast £'000	2028/2029 Forecast £'000	2029/2030 Forecast £'000	2030/2031 Forecast £'000	2031/2032 Forecast £'000	2032/2033 Forecast £'000	2033/2034 Forecast £'000
Capital Expenditure (Executive January 2024) - Forecast	147,179	129,030	66,663	51,711							
Latest Projected as a result of forecast slippage		80,474	87,524	65,977	84,147	49,722	50,568	26,263	27,199	19,304	17,210

2. Estimates of Capital Financing Requirement (National Indicator)

This indicator provides a limit for which net external borrowing will not be exceeded, except on a short-term basis. The Council has met this requirement in previous years and there are no difficulties envisaged in the current or future years based on current plans and policies known at this time.

	2023/2024 Actual £'000	2024/2025 Forecast £'000	2025/2026 Forecast £'000	2026/2027 Forecast £'000	2027/2028 Forecast £'000	2028/2029 Forecast £'000	2029/2030 Forecast £'000	2030/2031 Forecast £'000	2031/2032 Forecast £'000	2032/2033 Forecast £'000	2033/2034 Forecast £'000
Capital Expenditure (Executive January 2024) - Forecast	170,633	194,758	194,642	198,646							
Actual	169,423										
Latest Projected as a result of forecast slippage		168,247	189,857	195,252	208,444	215,288	217,359	218,801	220,323	215,455	220,020

3. Gross Debt and the Capital Financing Requirement (National Indicator)

Statutory guidance is that debt should remain below the capital financing requirement, except in the short term. As can be seen from the indicator, the Council expects to comply with this in the medium term.

	2023/2024 Actual £'000	2024/2025 Forecast £'000	2025/2026 Forecast £'000	2026/2027 Forecast £'000	2027/2028 Forecast £'000	2028/2029 Forecast £'000	2029/2030 Forecast £'000	2030/2031 Forecast £'000	2031/2032 Forecast £'000	2032/2033 Forecast £'000	2033/2034 Forecast £'000
Debt (including leases) Latest/Actual	88,422	95,830	120,620	131,599	144,764	151,713	153,735	155,175	156,697	151,831	156,396
Capital Financing Requirement Latest/Actual	169,423	168,247	189,857	195,252	208,444	215,288	217,359	218,801	220,323	215,455	220,020
Difference (Latest/Actual)	-81,001	-72,416	-69,237	-63,653	-63,680	-63,575	-63,625	-63,626	-63,626	-63,624	-63,624
Projected Debt (including leases)		-95,830	-120,620	-131,599	-144,764	-151,713	-153,735	-155,175	-156,697	-151,833	-156,399

4. Authorised Limit and the Operational Boundary for External Debt (National Indicator)

This Authorised Limit determines the maximum total amount the Council will be able to borrow. The limit for Other Long Term Liabilities has been raised for 2021/2022 to accommodate the new leasing Accounting Standard IFRS 16 (adopted by CIPFA in the Code of Practice on Local Authority Accounting from 1 April 2022) which requires all leases and rental agreements to be held on the Council's Balance Sheet as an asset and lease liability. The Operational Boundary indicator represents the prudent level of borrowing and will be reviewed annually.

	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2022	2032/2033	2033/2034
	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000	Limit £'000
Authorised limit – borrowing	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Authorised limit – other long term liabilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Authorised limit – total external debt	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Operational boundary – borrowing	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
Operational boundary – other long term liabilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Operational boundary – total external debt	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Latest / Actual - borrowing	88,277	95,719	120,544	131,563	144,757	151,707	153,731	155,173	156,697	151,833	156,399
Latest / Actual - other long term liabilities	145	112	76	36	7	5	3	2	0	0	0
Latest / Actual - total external debt	88,422	95,830	120,620	131,599	144,764	151,713	153,735	155,175	156,697	151,833	156,399

5. Proportion of Financing Costs to net revenue stream (National Indicator)

This indicator provides the ratio of financing costs to the Council's estimated net revenue expenditure budget (i.e. the expenditure financed by the revenue support grant, business rate redistribution, council tax and collection fund surplus share).

The year on year reduction 2019/2020 is as a result of lower MRP and interest costs. Interest earned on investments is also expected to be higher. In subsequent years the MRP holiday drops out from the calculation, together with one off adjustments (e.g. Fusion capital related income and Wootton deferred capital receipt interest), and investment balances are expected to fall during the period leading to a reduction in interest receivable. The profile set out below has been incorporated into the Council's Medium Term Financial Plan.

		2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034
		Actual £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000	Forecast £'000
Latest / Actual - Financing costs		8,066	10,069	11,069	11,746	11,965	12,156	12,296	14,108	15,959	15,988	13,852
Latest / Actual - Proportion of net revenue stream		4.5%	5.2%	5.5%	5.7%	5.6%	5.7%	5.8%	6.6%	7.5%	7.5%	6.5%

