

Timely payment of undisputed invoices report 2021-2022

Financial year 2021/2022	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
April 2021	98.42%	£1,318.84	£0.00
May 2021	99.00%	£854.84	£0.00
June 2021	96.32%	£472.08	£0.00
July 2021	97.38%	£499.59	£0.00
August 2021	98.55%	£1,224.27	£0.00
September 2021	96.75%	£587.93	£0.00

Financial year 2021/2022	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
October 2021	97.16%	£2,430.46	£0.00
November 2021	96.51%	£1,976.12	£0.00
December 2021	97.10%	£332.32	£0.00
January 2022	98.10%	£1,067.96	£0.00
February 2022	99.40%	£75.13	£0.00
March 2022	96.78%	£2,741.85	£0.00
Total	97.59%	£13,581.39	£0.00

*Calculated at the statutory rate of 8% plus the Bank of England base rate, unless otherwise specified by supplier

Statutory interest: <https://www.gov.uk/late-commercial-payments-interest-debt-recovery/charging-interest-commercial-debt>

Regulation 113: <http://www.legislation.gov.uk/uksi/2015/102/regulation/113/made>