

Timely payment of undisputed invoices report 2020-2021

Financial year 2020/2021	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
April 2020	98.38%	£422.56	£0.00
May 2020	98.96%	£115.96	£0.00
June 2020	98.15%	£541.34	£0.00
July 2020	97.54%	£1,062.88	£0.00
August 2020	98.43%	£1,602.96	£0.00
September 2020	97.09%	£877.84	£0.00

Financial year 2020/2021	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
October 2020	97.85%	£520.66	£0.00
November 2020	98.11%	£2,166.12	£0.00
December 2020	98.84%	£238.72	£0.00
January 2021	96.21%	£1,982.68	£0.00
February 2021	98.97%	£992.03	£0.00
March 2021	98.20%	£563.92	£0.00
Total	98.12%	£11,087.67	£0.00

*Calculated at the statutory rate of 8% plus the Bank of England base rate, unless otherwise specified by supplier

Statutory interest: <https://www.gov.uk/late-commercial-payments-interest-debt-recovery/charging-interest-commercial-debt>

Regulation 113: <http://www.legislation.gov.uk/ukxi/2015/102/regulation/113/made>