

Timely payment of undisputed invoices report 2019-2020

Financial year 2019/2020	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
April 2019	96.71%	£260.69	£0.00
May 2019	94.62%	£1,101.52	£0.00
June 2019	97.43%	£579.79	£0.00
July 2019	97.17%	£2,209.44	£0.00
August 2019	97.65%	£3,395.88	£0.00
September 2019	97.41%	£289.51	£0.00

Financial year 2019/2020	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest liable, due to a breach of the requirement in regulation 113*	The amount of interest actually paid to suppliers, due to a breach of the requirement in regulation 113
October 2019	98.07%	£2,535.07	£0.00
November 2019	98.03%	£840.97	£0.00
December 2019	98.18%	£482.80	£0.00
January 2020	97.26%	£341.44	£0.00
February 2020	98.09%	£1,112.46	£0.00
March 2020	97.09%	£2,598.99	£0.00
Total	97.32%	£15,748.58	£0.00

*Calculated at the statutory rate of 8% plus the Bank of England base rate, unless otherwise specified by supplier

Statutory interest: <https://www.gov.uk/late-commercial-payments-interest-debt-recovery/charging-interest-commercial-debt>

Regulation 113: <http://www.legislation.gov.uk/uksi/2015/102/regulation/113/made>